



Housing Finance Course for Sub-Saharan Africa

29 September – 5 October 2019



UNIVERSITY OF CAPE TOWN
IYUNIVESITHI YASEKAPA • UNIVERSITEIT VAN KAAPSTAD

Introduction



Sub-Saharan Africa faces a major housing challenge related to rapid urbanization and new urban household formation. Formal housing construction has not kept up with urban growth, resulting in deteriorating conditions of the existing housing stock and growth in informal settlements. In order to scale up new formal construction, housing finance systems need to expand and innovate urgently. The Housing Finance Course for Sub-Saharan Africa addresses these issues and aims to provide senior policy makers, investors, developers and housing professionals with

the necessary analytical tools and understanding to become constructive partners in improving and expanding housing finance systems in their countries.

The course is run in a partnership between the UCT Nedbank Urban Real Estate Research Unit at the University of Cape Town and the Wharton School at the University of Pennsylvania and is supported by the Centre for Affordable Housing Finance in Africa.

Course Content

- The Role of Housing in a Country
- The Role of Finance in Housing Markets
- Building Blocks of a Housing Finance System
- The Business of Housing Finance
- Funding Sources for Housing Finance
- Safety & Soundness of Financial Institutions
- Overview of Housing Finance Products
- The State of Housing Finance in Sub-Saharan Africa
- Expanding Housing Finance to Underserved Markets
- Using Subsidies to Improve Housing Markets & Housing Finance Systems

Course Format

The theoretical underpinnings of housing markets and housing finance systems are practically taught, with specific reference to the Sub-Saharan African context, through lectures, case studies, class presentations and a site visit.

Who Should Attend

The course is for participants from private and public housing finance institutions, finance agencies, academic institutions and international development institutions across Sub-Saharan Africa, which allows for the cross fertilisation of ideas and excellent networking opportunities.

Attendance Requirements

A course at this level assumes a related first degree, but those delegates without a tertiary qualification who currently work at a senior level in housing and housing finance are also welcome to apply to attend the course.

Course Overview

Name	Housing Finance Course for Sub Saharan Africa	
Duration	29 Sept – 5 Oct 2019	
Venue	Two Oceans Aquarium, V&A Waterfront, Cape Town, South Africa	
CPD	6 CPD points, ECSA Validation No: UCTHFCSSA19	
Course fees	Early Bird Registration (before 1 July 2019):	ZAR 19800
	Standard Registration fee:	ZAR 22000
Enquiries	Thandiwe Dhlamini: thandiwe@housingfinanceafrica.org	

*The course fee includes course materials as well as lunch and refreshments.

Course Presenters

The course convenor is Rob McGaffin and all the teachers and presenters on the course are recognised leaders in their fields. World-renowned housing finance expert Drs. Marja Hoek-Smit, Director of the International Housing Finance Program at the Wharton School, University of Pennsylvania, co-teaches the course with Rob McGaffin.



Drs. Marja Hoek-Smit is the Founder and Director of the International Housing Finance Program of the Wharton School Zell/Lurie Real Estate Center, and an Adjunct Professor in the Wharton Real Estate Department of the University of Pennsylvania. Her work focuses on housing markets, urban and housing policy, and the deepening of housing finance systems, particularly in developing and emerging market economies. Specifically, her research and consulting work has included policy reforms to improve the functioning of housing and real estate markets, reform and design of housing and housing finance-linked subsidy programs, housing demand and affordability analyses, the development of housing and housing finance indicators, design and implementation of upgrading strategies and monitoring and evaluation systems for housing programs.

She develops, coordinates and teaches executive education programs in housing finance and housing market analysis both at Wharton and in emerging market countries. She has consulted with clients including the World Bank, International Monetary Fund, USAID, the United Nations, the Inter-American Development Bank, the Asian Development Bank and directly for governments, non-governmental organizations and private financial institutions. She has worked and lived in more than 50 countries in Sub-Saharan Africa, the Middle East, South and East Asia, Latin America, and East and Central Europe. She most recently worked on housing finance and subsidy policies in Argentina, Mexico, Egypt, South Africa, Indonesia and Uzbekistan. She is a member of the Advisory Board of the Habitat for Humanity Terwilliger Center for Innovation in Housing.

Drs. Hoek-Smit is also the founder and Executive Director of the **Housing Finance Information Network**—HOFINET—a global web portal that consolidates international housing finance information and statistical data for public use. The HOFINET portal is sponsored by the Wharton School and partners with housing finance institutions worldwide.

Drs. Hoek-Smit has lectured internationally at leading universities and has been a keynote speaker at major national and international professional meetings. She completed her doctoral degree at the University of Amsterdam. Prior to teaching at the University of Pennsylvania, she taught at the University of Nairobi, Kenya.



Rob McGaffin is a town planner and land economist. He has worked as town planner with the City of Cape Town and the Gauteng Department of Economic Development and has worked in property finance at several financial institutions. As a Mistra Urban Futures Researcher with the African Centre for Cities, he assisted the City of Cape Town in developing the Economic Areas Management Programme – ECAMP. He currently lectures in the Department of Construction Economics and Management at the University of Cape Town and is a founding member of the UCT - Nedbank Urban Real Estate Research Unit. In addition, he is the course director for the Housing Finance Course for Sub-Saharan Africa run in partnership with the University of Cape Town, the Wharton School of Business of the University of Pennsylvania and the Centre for Affordable Housing Finance in Africa. He registered for a PhD at the University of Cape Town where he is researching where and why the economic sectors in Cape Town locate where they do.



Dr Kanshukan Rajaratnam is an Associate Professor in the Department of Finance and Tax. He undertook his undergraduate studies in chemical engineering at the University of Natal, a Master's degree in Industrial Engineering from the National University of Singapore and a doctorate in Systems Engineering from the University of Virginia. His primary research area is consumer credit finance, looking at how consumer loan portfolio managers make accept/reject decisions on loan applications. He has previously worked in the consumer area for Nedbank in South Africa and for Capital One in the US. In January 2012, he presented a new approach to pricing Mortgage Backed Securities at the Southern African Finance Association Conference. His current research interest is decision making in the context of consumer loans portfolio. He is currently working on gamification of credit scores.



Dr Phillip de Jager is an ex-banker now working as an academic. National Research Foundation rated researcher (C2) in banking, corporate finance and accounting with best research output a single authored paper in the journal Accounting, Organizations and Society. Associate editor of academic journals Meditari Accountancy Research and the South African Journal of Accounting Research. Continues to be involved with industry via short courses, role as chair of retirement fund and specialist assignments. He has recently done specialist work was for the Competition Commission of South Africa on excessive pricing conduct.

Registration

Registration and Cancellation

- [Register for this course](#)
- Registration covers attendance of all sessions of the course, and course material.
- Registrations close one week before the start of the course. Confirmation of acceptance will be sent on receipt of a registration form.
- Cancellations must be received one week before the start of a course, or the full course fee will be charged.
- For more information on application and registration procedures, please visit our website: www.cpd.uct.ac.za

What is covered

The course fee covers all lectures, lecture notes, as well as tea and lunch daily. While UCT can offer advice on where to stay, participants are required to make their own accommodation arrangements, and are responsible for this cost as well as any other disbursements (meals, transport, etc.), which are additional to the course fee. Participants are advised to make their travel arrangements, and to secure whatever visa is necessary to ensure their participation, as soon as possible. A letter confirming participation, for visa purposes, will be issued as soon as the participant's application is accepted.

Certificates and CPD Points

The course is an approved University of Cape Town short course and it is accredited with the Engineering Council of South Africa for the award for CPD points.

Certificates of completion will be given to participants who attend all contact sessions, site visits, group sessions and presentations.

Contact details

Web: <http://www.cpd.uct.ac.za>

E-mail: ebe-cpd@uct.ac.za

Physical address

CPD Programme
Room 6.10, 6th Floor
New Engineering Building
Upper Campus
University of Cape Town
South Africa

Postal address

CPD Programme
EBE Faculty
University of Cape Town
Private Bag X3
Rondebosch 7701
South Africa

Programme administrators

Sandra Jemaar: +27 (0)21 650 5793

Heidi Tait: +27 (0)21 650 4922
