



CPD Course | Dept. of Construction Economics & Management

# Valuation for Land Reform and Expropriation



Johannesburg, 28 - 30 October 2024



## Objectives



This course is designed to equip participants with advanced skills regarding the valuation of property to be acquired by the State under the provisions of the Property Valuation Act 2014, the Regulations to the Property Valuation Act and the Constitution. The course is offered jointly with the Office of the Valuer General. It is both theoretically rigorous and practical, providing a range of skills required for the determination of value as defined in the Property Valuation Act and the Regulations to the Act. On completion of this course, participants will be able to:

- Understand and apply the legal framework for valuation for land reform and expropriation.
- Understand and apply the conceptual framework for valuation for land reform and expropriation.
- Understand and apply methods and techniques relevant for valuation for land reform and expropriation.
- Determine the value of property in terms of the Property Valuation Act and the Regulations to the Act.
- Understand and apply the legislative valuation report writing requirements.

### Course Content

- The legal framework for valuation for land reform and expropriation.
- The conceptual framework for valuation for land reform and expropriation.
- Valuation methods and techniques.
- Determination of value in terms of the Property Valuation Act, and the Regulations to the Act.
- Valuation report writing.

### Course Format

The course is intensive and will take place over three days and consists of lectures as well as simulated examples and case studies. Day 1 will focus on the legal and conceptual foundations of valuation for land reform and expropriation. Day 2 will be devoted to the interpretation and analysis of financial statements. Day 3 will concentrate on procedures for the determination of value in terms of the Property Valuation Act and the Regulations to the Act, and on valuation report writing.





### Course Presenters



**Dr Manya M. Mooya** is Associate Professor of Property Studies and Head of the Department of Construction Economics & Management at the University of Cape Town. His academic career spans over 20 years and at three different universities. His research on property valuation theory has been published in several leading international journals and conferences. Dr Mooya is author of the book *Real Estate Valuation Theory – A Critical Appraisal* (Springer 2016). He teaches property valuation on the undergraduate, honours and masters programmes in the department.

Dr Mooya holds a PhD in Real Estate from the University of Pretoria, an MPhil in Land Economy from the University of Cambridge and a BSc in Land Economy from the Copperbelt University.



**Shelly Herbert** is a Chartered Accountant (SA) and an Associate Professor within the College of Accounting at the University of Cape Town. She has been an academic within the College since 2009. She is currently involved with the Masters and Honours programs, as well as the first year course, Business Acumen for Accountants, and has previously taught at all levels for financial reporting for both the private and public sector. She is a co-author of *Financial Accounting: IFRS Principles*, and *Financial Accounting: Groups*, textbooks commissioned and published by Oxford University Press.

Shelly holds a Masters in Commerce degree in Financial Accounting, as well as a BCom (Honours) and Postgraduate Diploma in Accounting, from the University of Cape Town. She is currently following a Doctoral Program at the University of Cape Town. She is an active researcher in the fields of integrated reporting, sustainability reporting and ESG.



**Dr Louie van Schalkwyk** is a Senior Lecturer in property law in the Department of Construction Economics & Management at the University of Cape Town. She is also a researcher at the SARChI Research Chair: Mineral Law in Africa, hosted at the Law Faculty of the University of Cape Town. Her current research interests include mining law and property law, in particular the relationship between land use planning and mining and the role of cooperative government in this context.

Dr van Schalkwyk holds a PhD in Law from the University of Cape Town, and LLB and LLM degrees from the University of Stellenbosch. She is also an admitted attorney, notary and conveyancer of the High Court of South Africa with about ten years of experience in conveyancing and notarial practice.





## Course Overview

Name	Valuation for Land Reform and Expropriation
Duration	28 – 30 October 2024
Venue	Birchwood Hotel, Boksburg, Johannesburg
CPD	3 CPD points, ECSA Validation No: UCTVLRE24; 18 SACPVP CET points
Participants	This course will be of benefit to all who are concerned with the valuation of property for land reform and expropriation.
Fees*	Standard delegate: R12 500
Other	For technical enquiries, contact A/Prof Manya Mooya: manya.mooya@uct.ac.za

<sup>\*</sup>The course fee includes course material as well as lunch and refreshments.



## Registration

#### **Registration and Cancellation**

- Register for this course
- Registration covers attendance of all sessions of the workshop, teas and lunches, and course material.
- Registrations close one week before the start of the course. Confirmation of acceptance will be sent on receipt of a registration form.
- Cancellations must be received one week before the start of a course, or the full course fee will be charged.
- For more information on application and registration procedures, please visit our website: www.cpd.uct.ac.za/cpd/applications

#### **Certificates and CPD Points**

A certificate of attendance will be awarded to all course members who attend a minimum of 80% of the lectures and who successfully complete a set of prescribed exercises.

CET credits can be claimed from the South African Council of the Property Valuers Profession (SACPVP) for 18 hours. The course is registered with the Engineering Council of South Africa for the award of 3 CPD points. The ECSA course code is UCTVLRE24

#### **Contact details**

For more information or details on CPD courses, visit our website or contact us.

Web: <a href="http://www.cpd.uct.ac.za">http://www.cpd.uct.ac.za</a>
E-mail: ebe-cpd@uct.ac.za

Physical address
CPD Programme
Room 6.10, 6th Floor
New Engineering Building

Upper Campus
University of Cape Town

South Africa

Programme administrators

Gillian Williams: +27 (0)21 650 7239 Heidi Tait: +27 (0)21 650 4922 Sandra Jemaar: +27 (0)21 650 5793

### Postal address

CPD Programme EBE Faculty

University of Cape Town

Private Bag X3
Rondebosch 7701
South Africa



